



# NEWS RELEASE

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## Water & Waste Disposal Loan Approved for Alpine Lake Public Utilities Company in Preston County

**Morgantown, WV – June 13, 2006:** State Director Robert M. Steptoe, III, today announced that **Rural Development** approved a Water and Waste Disposal Direct Loan of \$913,000 for Alpine Lake Public Utilities Company, Preston County, WV.

Rural Development funds will be used to make various improvements to the existing water distribution system. This is an additional loan in order to cover a construction cost over-run. An initial loan of \$1,700,000 was obligated in Fiscal Year 2004.

This funding completes a total Rural Development funding package of \$2,613,000 for Alpine Lake Public Utilities Company.

“This project will benefit the approximately 355 current users of this public water system,” stated Steptoe.

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